

VOTES
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF S.A. D'ETEREN N.V.
HELD ON MAY 28, 2015, 3 P.M.

Total number of votes linked to present or represented shares:	49.137.653
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		Quorum	In favour	Against	Abstain	Result
Point 2	Approval of the annual accounts and appropriation of the result as at December 31, 2014	50%	49.092.438	-	45.215	100,00%
Point 3	Approval of the Remuneration Report 2014	50%	48.791.541	300.897	45.215	99,39%
Point 4.1	Discharge to the Directors	50%	49.038.644	53.794	45.215	99,89%
Point 4.2	Discharge to the statutory auditor	50%	49.062.838	29.600	45.215	99,94%
Point 5.1	Renewal of the Directorship of Mr Nicolas D'leteren	50%	43.233.048	5.837.390	67.215	88,10%
Point 5.2	Renewal of the Directorship of Mr Olivier Périer	50%	41.218.733	7.851.705	67.215	84,00%
Point 5.3	Renewal of the Independent Directorship of Ms Michèle Sioen	50%	49.056.298	36.140	45.215	99,93%
Point 6	Acknowledgment of the loss of value and subsequent cancellation of the VVPR strips	50%	49.092.438	-	45.215	100,00%