

Strong resilience expected in a volatile environment

The improving trends communicated in our H1 2020 publication at the end of August, continued throughout the third quarter and in October.

In the absence of a more severe lockdown in our main geographies or any other major disruptive event, D'Ieteren Group expects its FY 2020 *adjusted* consolidated result before tax, group's share, to be around the level of FY 2019 on a comparable basis.

The Group's priority remains to ensure the safety and well-being of all its employees, customers and suppliers.

Here below some comments on our main activities:

Belron



- Improving trends seen in July and August continued throughout the 3rd quarter and in October, with mid single-digit volume declines on average



- Pursuit of our transformation program



- Uncertainty related to the impact of the second Covid-19 wave, especially in Europe
- Service centers remain open when and where allowed

D'Ieteren Auto



- New Covid-19 measures imply:
 - Closure of showrooms
 - Delivery of new vehicles still possible, at home or in showroom parkings
 - New orders possible online
 - After-sales allowed as essential service



- Acceleration of our transformation program proceeds according to plan



- Uncertainty related to new sales and to the acceptance for delivery at home

Moleskine



- Sales impacted by the closure of several shops, no signs of recovery versus 1H 2020



- Major focus on costs



- Uncertainty related to additional points of sales closures

Forward looking statements

This document contains forward-looking information that involves risks and uncertainties, including statements about D'Ieteren's plans, objectives, expectations and intentions. Readers are cautioned that forward-looking statements include known and unknown risks and are subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the control of D'Ieteren. Should one or more of these risks, uncertainties or contingencies materialise, or should any underlying assumptions prove incorrect, actual results could vary materially from those anticipated, expected, estimated or projected. As a result, D'Ieteren does not assume any responsibility for the accuracy of these forward-looking statements.

End of press release

Tuesday 10 November 2020 – 5:45 pm CEST

GROUP PROFILE

In existence since 1805, and across family generations, D'Ieteren seeks growth and value creation by pursuing a strategy on the long term for its businesses and actively encouraging and supporting them to develop their position in their industry or in their geographies. The Group has currently the following activities:

D'Ieteren Auto distributes Volkswagen, Audi, SEAT, Škoda, Bentley, Lamborghini, Bugatti, Porsche and Yamaha vehicles in Belgium. It has a market share of around 22% and 1.2 million vehicles on the road. Its business model is evolving towards improving the lives of citizens with fluid, accessible and sustainable mobility. Sales and adjusted operating result reached respectively EUR 3.6 billion and EUR 119.0 million in FY 2019.

Belron (54.85% of voting rights) has a clear purpose: "making a difference by solving people's problems with real care". It is the worldwide leader in vehicle glass repair and replacement and operates in 39 countries, through wholly owned businesses and franchises, with market leading brands - including Carglass®, Safelite® and Autoglass®. In addition, Belron manages vehicle glass and other insurance claims on behalf of insurance customers. Sales and adjusted operating result reached respectively EUR 4.2 billion and EUR 400.5 million in FY 2019.

Moleskine (100% owned) is a premium and aspirational lifestyle brand which develops and sells iconic branded notebooks and writing, travel and reading accessories through a multichannel distribution strategy across 114 countries. Sales and adjusted operating result reached respectively EUR 163.9 million and EUR 18.6 million in FY 2019.

D'Ieteren Immo (100%) groups together the Belgian real estate interests of D'Ieteren Group. It owns and manages approximately 30 properties which generated EUR 19.7 million net rental income in FY 2019. It also pursues investment projects and carries out studies into possible site renovations.

FINANCIAL CALENDAR

Last five press releases <small>(with the exception of press releases related to the repurchase or sale of own shares)</small>		Next events	
27 August 2020	Publication of H1 2020 results	8 March 2021	2020 Full-Year Results
3 June 2020	D'Ieteren Auto's project to accelerate the transformation of its activities	27 May 2021	General Assembly
28 May 2020	Trading update		
28 April 2020	Publication of the annual report and organisation of the AGM and EGM		
27 April 2020	Proposal to allocate the dividend increase to a solidarity program		

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