

Friday 1st October 2021 – 4:00 pm CET

Closing of the acquisition of a 40% stake in TVH Parts

D'leteren Group is pleased to announce that, further to the press release dated July 9, 2021, it has closed the acquisition of a 40% stake in TVH Parts, a global leading independent distributor for aftermarket parts related to material handling, construction & industrial, and agricultural equipment.

As previously announced, the provisional acquisition price corresponds to an amount of €1,172m to be financed with D'leteren Group's excess liquidity, valuing TVH Parts at an Enterprise Value of €3,650m. The final acquisition price will then be determined based on TVH Parts' actual levels of net financial debt and working capital at closing.

TVH Parts will be equity-consolidated in D'leteren Group's accounts as from this date.

End of press release

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D'leteren Group profile

In existence since 1805, and across family generations, D'leteren Group seeks growth and value creation by pursuing a strategy on the long term for its businesses and actively encouraging and supporting them to develop their position in their industry and geographies. The Group currently owns the following activities:

- **Belron** (50.01% of economic rights, fully diluted) has a clear purpose: “making a difference by solving people’s problems with real care”. It is the worldwide leader in vehicle glass repair, replacement and ADAS recalibration and operates in 40 countries, through wholly owned businesses and franchises, with market leading brands – including Carglass®, Safelite® and Autoglass®. In addition, Belron manages vehicle glass and other insurance claims on behalf of insurance customers. Sales and adjusted operating result reached respectively €3,899m and €583.1m in FY20.
- **D'leteren Automotive** (100% owned) distributes Volkswagen, Audi, SEAT, Škoda, Bentley, Lamborghini, Bugatti, Cupra and Porsche vehicles in Belgium. It has a market share of more than 23% and 1.2 million vehicles on the road. Its business model is evolving towards improving the lives of citizens with fluid, accessible and sustainable mobility. Sales and adjusted operating result reached respectively €3,216m and €98.9m in FY20.
- **TVH Parts** (40% owned), is a leading global independent distributor for aftermarket parts for material handling, construction & industrial, and agricultural equipment. It operates in 26 countries worldwide. It has a unique operating model and has a clear purpose of keeping customers going and growing.
- **Moleskine** (100% owned) is a premium and aspirational lifestyle brand which develops and sells iconic branded notebooks and writing, travel and reading accessories through a global multichannel platform. Sales and adjusted operating result reached respectively €102.3m and -€1.5m in FY20.
- **D'leteren Immo** (100% owned) groups together the Belgian real estate interests of D'leteren Group. It owns and manages approximately 30 properties which generated €19.5m net rental income in FY20. It also pursues investment projects and carries out studies into possible site renovations.

Financial Calendar

Last five press releases

(with the exception of press releases related to the repurchase or sale of own shares)

27 September 2021	D'leteren Centers management announces its intention to close two sites
1 September 2021	2021 Half-Year Results
12 July 2021	Changes in Belron shareholding
9 July 2021	Acquisition of a 40% stake in TVH Parts
27 May 2021	Trading update – Solid Q1-21 trends drive outlook upgrade

Next events

8 March 2022	2021 Full-Year Results
2 June 2022	General Assembly

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