

7 November 2005

BELRON® completes acquisition of Canadian glass operations

BELRON®, the global leader in vehicle glass repair and replacement, announces today that their Canadian subsidiary Belron Canada Inc., has completed the acquisition of the assets of the Canadian glass operations of Autostock International, a division of TCG International. The completion of this transaction, announced on 2 September 2005, follows regulatory clearance from the Competition Bureau.

Autostock International's Canadian glass operations, based in Burnaby, B.C., include Speedy Glass, Apple Auto Glass, Novus Repair and Replacement, Autostock Distribution, and 1st Report Claims Services. Autostock International has 260 service centres and 33 distribution facilities across Canada.

By acquiring the assets of Autostock's Canadian glass operations, Belron Canada customers will now have access to an extensive corporate and franchise network as well as an improved wholesale distribution network across the country.

D'leteren

D'leteren is an international group, active in three sectors of services to the motorist :

- Automobile distribution in Belgium of the makes Volkswagen, Audi, Seat, Skoda, Bentley, Lamborghini, Porsche, Yamaha and MBK;*
- Short-term car rental in Europe, Africa, the Middle East and Asia through Avis Europe plc and the Avis and Budget brands;*
- Vehicle glass repair and replacement in Europe, Canada, the United States, Brazil, Australia and New Zealand through Belron s.a. and notably its CARGLASS® and AUTOGLASS® brands.*

D'leteren and its activities are present in 115 countries on 5 continents and serve over 13 million customers every year.

Founded in 1805, the company has been in business for 200 years.



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